

# **Quail Hollow Services**

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# Class Survey

- Social Security Check
- Railroad Retirement Board Check
- Tricare
- VA benefits
- PERS
- SERS
- STRS
- OLEFFRS



- CSRS or FERS
- Medicare Advantage Plan (“C”)
- Now have Medicare “D”
- Have NO drug coverage
- ER/Union provided Medigap/Supplement Plan
- Private purchased Medigap/Supplement Plan
- NO Medigap/supplement plan on A, B, and D

- 1. It is “Open Season” time again
- 2. 2013 Affordable Care Act Changes
- 3. Financial Abuse of Elderly-Alert

## Today's Objectives

- \*23 Years with Social Security and Medicare
- \*23 Years Teaching Retirement Seminars and Counseling on Retirement Issues
- \*Member or WHBC

# Who Am I?

# 2013 Medicare Changes

- \* Depression Screening
- \* Alcohol Misuse Counseling
- \* Obesity Counseling
- \* Behavioral Therapy for Cardiovascular Disease
- \* Donut Hole ask you to pay
  - \* 47.5% of Brand Named Drugs
  - \* 79% of Generic Drugs
- \* No Drugs in New Medigap/Supplement Plans



# It's Open Season Time Again!

- ☐ Medicare Drug Plan Enrollment/Changes
- ☐ Medicare A and B GEP
- ☐ Medicare Advantage Enrollment/Changes
- ☐ Leaving a Medicare Advantage Program

# Penalty Concerns

- ✓ Late enrolling in Part B Medicare
  - 10% for each year you are Late
- ✓ Late enrolling in Part D Medicare
  - 1% for each month you are late





# IEP Medicare A, B, D

- 7 months around 65<sup>th</sup> Birthday
- 3 months before 65
- Month you are 65
- 3 months after 65

# GEP 1/1-3/31/13

- Those who did not sign up at 65
- Those who turned down Part B and Retired
- Effective 7/1/13
- Probably a Penalty cost

# SEP

Those who did not sign up for B or D because they or their spouse continued to work past 65

- 8 months after retirement
- 8 months after lost of ER plan
- Need Letter from Employer
  - Been covered since 65
  - And Date you are losing coverage



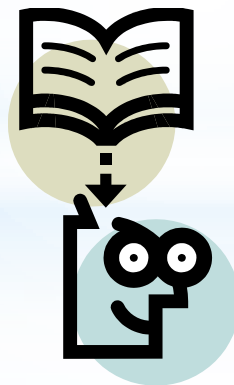
# Medicare D

## 3 Open Seasons

- IEP at time turn 65 - 7 month window
- SEP at time you lose Drug coverage after 65
- Annual October 15-December 7 Open Season

# Why Change Plans?

- You have a Price increase for current plan
- Some of your Drugs are not covered
- Is there a better plan out there? (33 plans)





# How do I chose a Plan?

- List all your Drugs
- Use one of 3 methods to Analyze
  - [www.medicare.gov](http://www.medicare.gov)
  - SHIP 800-686-1578/614-644-3458
  - Call Medicare 800-633-4227 say “Agent”
- Narrows to best 6
- Choose One
- Call their 800 Number to enroll



# Medicare “C” Medicare Advantage

- ❖ Do I have a Medigap/Supplement Plan now?
- ❖ Do I need additional coverage
- ❖ Can I afford my current plan
- ❖ I don't have Drug coverage in my plan
- ❖ My former Employer plan is ending
- ❖ My current “C” plan is ending its contract

# What Do I Need to Know

- They Limit my choice of providers
- Provider must agree to their Prices
- These are one year contracts
- They are a HMO, PPO, or PFFS
- No Pre-existing condition rules
- Annual Out of Pocket Caps
- No need for a Medigap/Supplement Plan

# Downside to “C”

- ✓ No International Travel Medical coverage
- ✓ Limits the providers you can see
- ✓ May lose right to re-join your old Medigap/supplement plan

# What are Supplemental Plans

- Private Insurance Companies
- Usually covers what Medicare does not cover
- Cost can be based on age or performance
- May restrict Coverage's
- May or May not cover Drugs
- May be provided by former ER/Union
- Cost could be Free to Full Payment

# How can I buy a Medigap/ Supplement Plan

- ☐ Buy without physical during IEP
- ☐ IEP is 6 months after 65
- ☐ Cost is either Age or Company costs
- ☐ State Uniformity in plans A-N Plans
- ☐ New plans can't have Drug coverage
  - ☐ E, H, I and J Plans HAD drug coverage

# Where Can I get more Information

- Ads in Magazines and Mail as you near 65+
- Cold Calls from Insurance Agents
- Ohio Insurance Commissioner

Guide to Medicare Supplement Insurance

1-800-686-1578

[www.insurance.ohio.gov](http://www.insurance.ohio.gov)

- 39 Approved Plans in Ohio

# Questions to ask yourself about supplements

- Can I afford to buy a Supplement Plan
- Do I have a lot of out of pocket expenses without a plan
- Do I have a Drug Plan
- Do I have a choice in Providers of Services
- Am I happy with what I now have
- Is Medicare Advantage (C) Better/cheaper
- Can it be used overseas
- What about Pre-existing Conditions

# Where Can I get Help

- ✓ Internet - [www.medicare.gov](http://www.medicare.gov)
- ✓ [www.ssa.gov](http://www.ssa.gov)
- ✓ Telephone
  - ✓ Medicare 800-633-4227
  - ✓ SSA 800-772-1213
  - ✓ Ohio SHIP 800-686-1578
  - ✓ 614-644-3348
- ✓ Your Insurance Agent



# 2013 Affordable Care Act Changes

- 2010 ACA or Obama Care
- Changes Introduced over 10 years
- 2014 will be big “tax” changes

# 2013 Preventive Care Changes

- ✓ Additional Funds for Preventive care in Medicaid
- ✓ Larger Medicare Payments to Primary Care Dr
- ✓ Coordinated Care - Bundled Services
- ✓ More CHIP funds for kids
- ✓ Part D expands Donut Hole coverage
- ✓ FSA will be limited to 2500 deductible
- ✓ FSA can't be used for Over the counter Drugs

# 2013 Tax Changes

- IRS raised Deductible Medical expenses from excess of 7.5% to excess of 10% of income
- New Medicare Sur Tax of .9% for income over 200k Singles and 250k for couples
- Medicare Unearned Income Sur Tax of 3.8% of Modified AGI plus in includes tax free income
- Excise Tax of 2.3% on Medical Devices sold Retail such as wheelchairs, artificial limbs and Prosthetics, etc.